

**Chilliwack Foundation**  
**Financial Statements**  
*June 30, 2021*



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## INDEPENDENT AUDITORS' REPORT

To the Directors of Chilliwack Foundation

### ***Opinion***

We have audited the financial statements of Chilliwack Foundation (the "Entity"), which comprise:

- the statement of financial position as at June 30, 2021
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at June 30, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*KPMG LLP*

Chartered Professional Accountants

Chilliwack, Canada  
October 29, 2021

# Chilliwack Foundation

## Statement of Financial Position

*As at June 30, 2021*

	<b>2021</b>	<b>2020</b>
<b>Assets</b>		
<b>Current</b>		
Cash	<b>28,662</b>	23,464
Accounts receivable	<b>756</b>	727
	<b>29,418</b>	24,191
<b>Investments (Note 4)</b>	<b>10,609,731</b>	9,251,380
	<b>10,639,149</b>	9,275,571
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals	<b>24,826</b>	22,794
<b>Net Assets</b>		
Common Trust Fund (Schedule 1)	<b>10,446,954</b>	8,975,762
Distributable Income Fund (Schedule 2)	<b>167,369</b>	277,015
	<b>10,614,323</b>	9,252,777
	<b>10,639,149</b>	9,275,571
<b>Approved on behalf of the Board</b>		
<i>Original signed by Ferne Heaps</i>	<i>Original signed by Peter Dombowsky</i>	
<b>Chair</b>	<b>Treasurer</b>	

*The accompanying notes are an integral part of these financial statements*

**Chilliwack Foundation**  
**Statement of Operations**  
*For the year ended June 30, 2021*

	<b>2021</b>	<b>2020</b>
<b>Revenue</b>		
Donations	<b>10,049</b>	84,181
Interest and dividends	<b>363,057</b>	349,682
Increase (decrease) in fair value of investments	<b>1,461,143</b>	(815,176)
	<b>1,834,249</b>	(381,313)
<b>Expenses</b>		
Administration	<b>33,865</b>	32,463
Awards and grants - designated funds (Note 5)	<b>186,073</b>	137,432
Awards and grants - undesignated funds (Note 6)	<b>252,765</b>	94,993
	<b>472,703</b>	264,888
<b>Excess (deficiency) of revenue over expenses</b>	<b>1,361,546</b>	(646,201)

*The accompanying notes are an integral part of these financial statements*

**Chilliwack Foundation**  
**Statement of Changes in Net Assets**  
*For the year ended June 30, 2021*

	<i>Common Trust Fund (Schedule 1)</i>	<i>Distributable Income Fund (Schedule 2)</i>	<i>2021</i>	<i>2020</i>
Net assets, beginning of year	8,975,762	277,015	9,252,777	9,898,978
Excess (deficiency) of revenue over expenses	1,471,192	(109,646)	1,361,546	(646,201)
Net assets, end of year	10,446,954	167,369	10,614,323	9,252,777

*The accompanying notes are an integral part of these financial statements*

**Chilliwack Foundation**  
**Statement of Cash Flows**  
*For the year ended June 30, 2021*

	<b>2021</b>	<b>2020</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Excess (deficiency) of revenue over expenses	<b>1,361,546</b>	(646,201)
Change in fair value of investments	<b>(1,461,143)</b>	815,176
Return of capital on investments	-	1,262
Reinvested interest	<b>(3,125)</b>	(21,942)
	<b>(102,722)</b>	148,295
Changes in working capital accounts		
Accounts receivable	<b>(29)</b>	(90)
Accounts payable and accruals	<b>2,032</b>	(947)
	<b>(100,719)</b>	147,258
<b>Investing</b>		
Purchase of investments	<b>(610,147)</b>	(763,295)
Proceeds on disposal of investments	<b>716,064</b>	558,607
	<b>105,917</b>	(204,688)
<b>Increase (decrease) in cash resources</b>	<b>5,198</b>	(57,430)
<b>Cash resources, beginning of year</b>	<b>23,464</b>	80,894
<b>Cash resources, end of year</b>	<b>28,662</b>	23,464

*The accompanying notes are an integral part of these financial statements*



**1. Incorporation and nature of the organization**

The Chilliwack Foundation (the "Foundation") was created by an Act of the British Columbia provincial legislature on June 28, 1985. This perpetual body was created to receive donations in trust so that the net annual income from such donations would be devoted perpetually to charitable purposes, principally within or near the boundaries of the former Regional District of Fraser-Cheam (as defined within the Act), in British Columbia.

***Impact of COVID-19***

Impact on operations of COVID-19 (coronavirus):

In early March 2020 the impact of the global outbreak of COVID-19 (coronavirus) began to have a significant impact on organizations through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The Foundation's operations were not materially impacted by COVID-19.

At this time, it is unknown the extent of the future impact the COVID-19 outbreak may have on the Society as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak may cause reduced customer demand, supply chain disruptions, staff shortages, and increased government regulations, all of which may negatively impact the Society's business and financial condition.

**2. Significant accounting policies**

The accounting policies used by the Foundation are stated below to assist in understanding the financial statements.

***Basis of presentation***

These financial statements of the Foundation have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

***Fund accounting***

The Organization follows the restricted fund method of accounting for contributions.

General Funds:

There is no activity in the General Fund and therefore it is not disclosed in the financial statements.

Restricted Funds:

The Common Trust Fund comprises of those assets contributed for perpetual management by the Foundation. The contributions within the fund are further segregated into an undesignated or specific fund category according to the terms of the donor. The Foundation exercises discretionary investment control within guidelines established by the Board of Directors.

The Distributable Income Fund accounts for all revenue, expenses and net assets of the Foundation which are available for distribution within the guidelines of the Foundation.

**2. Significant accounting policies** *(Continued from previous page)*

***Investments***

Investments are valued at current market prices on the last day of the fiscal year. Gains or losses arising from investment transactions, including the revaluation of investments to current market prices, are reflected in the Common Trust Fund. The Foundation has entered into a pooled investment arrangement whereby investment income is allocated between general and specifically donated funds, held within the Common Trust Fund, based on the average net asset balance during the year.

Market value for non-publicly traded investments is determined on the basis of generally accepted valuation methods which best and most objectively reflect the expected value that would be agreed upon in an open and unrestricted market between fully informed, knowledgeable and willing parties dealing at arm's length and without constraints.

The process of valuing investments from which no public market exists is inevitably based on inherent uncertainties and the resulting values that would have been used had a ready market existed for the investments. These differences could be material to the fair value of the investment portfolio.

***Revenue recognition***

Contributions are recognized on the earlier of when they are received or when the deeds of gift have been approved.

Bequests are recorded upon receipt of the donated assets. Bequests in a form other than cash or marketable securities are recorded at fair value as determined by the Board.

Interest on bonds, debentures and short-term notes is recorded using the accrual basis. Dividends which have been declared are recorded as income on the last date of record set for the dividend. Interest and dividends are recorded as revenue in the Distributable Income Fund.

***Measurement uncertainty (use of estimates)***

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

**2. Significant accounting policies** *(Continued from previous page)*

**Financial instruments**

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Foundation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Foundation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

**3. Commitments**

The Foundation has committed to scholarships, awards and grants totaling \$161,603 at June 30, 2021 (2020 - \$169,040). Payment of these awards and grants are conditional on the recipients meeting certain criteria and providing certain supporting information.

**4. Financial instruments**

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

	<b>2021</b>		<b>2020</b>	
	<u>Cost</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market Value</u>
<b>Financial assets</b>				
Cash and cash equivalents	\$ 28,662	\$ 28,662	\$ 23,464	\$ 23,464
Fixed income	896,521	898,056	1,372,557	1,373,992
Equities	6,600,802	9,711,675	6,227,649	7,877,388
	<u>7,497,323</u>	<u>10,609,731</u>	<u>7,600,206</u>	<u>9,251,380</u>
	<u>7,525,985</u>	<u>10,638,393</u>	<u>7,623,670</u>	<u>9,274,844</u>

**Chilliwack Foundation**  
**Notes to the Financial Statements**  
*For the year ended June 30, 2021*

**5. Awards and Grants Distributed - Designated Funds**

	<b>2021</b>	<b>2020</b>
F. Clifford Brown Memorial Scholarship	<b>28,650</b>	18,600
Donald Urquhart McGillvary Fund	<b>1,600</b>	-
Chilliwack Community Services	<b>24,152</b>	22,781
UFV Scholarships and Bursaries	<b>23,563</b>	22,226
Chilliwack Museum and Historical Society Fund	<b>10,895</b>	10,277
Chilliwack Society for Community Living	<b>2,728</b>	2,573
The Bowes Education Fund	<b>3,250</b>	650
Dr. W.G. "Tony" Newby Memorial Scholarship Fund	<b>4,300</b>	1,000
B.C. Summer Games Legacy Fund:		
Educational Awards	<b>5,000</b>	4,000
Culture/Arts Awards	<b>5,497</b>	4,000
Sports/Recreation Awards	<b>12,617</b>	4,000
Luscombe/Von Bylburg Memorial Scholarship Fund	<b>2,475</b>	1,500
Chilliwack Restorative Justice and Youth Advocacy Association Fund	<b>2,754</b>	2,598
Jack Williams Memorial Fund:		
Educational Awards	<b>7,750</b>	2,400
Culture/Arts Awards	<b>4,099</b>	-
Sports/Recreation Awards	<b>4,043</b>	-
Chris and Ken Jessiman Endowment Fund	<b>6,706</b>	6,325
Dr. Anne Sussel Science Scholarship Fund	<b>1,875</b>	1,350
Hospice Society	<b>1,088</b>	1,025
Chilliwack General Hospital Memorial Fund	<b>17,503</b>	16,510
Frank George Memorial Scholarship Fund	<b>2,400</b>	1,300
John & Joy Helder's Performing Arts Scholarship Fund	<b>3,900</b>	5,250
St. Thomas Anglican Youth Ministry Fund	<b>3,156</b>	2,977
Frances G. Thomas Memorial Fund	<b>2,543</b>	2,400
F.C. Thomas Scholarship Fund	<b>-</b>	3,000
Great Blue Heron Reserve Fund	<b>1,529</b>	690
Dr. Carmen Kirkness Memorial Scholarship	<b>2,000</b>	-
	<b>186,073</b>	137,432

**Chilliwack Foundation**  
**Notes to the Financial Statements**  
*For the year ended June 30, 2021*

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**6. Awards and Grants Distributed - Undesignated Funds**

	<b>2021</b>	<b>2020</b>
Adult and Teen Challenge Society	-	19,340
Ann Davis House	<b>4,050</b>	6,000
Atchelitz Thresherman's Association	-	10,491
BC Women's Institute	<b>10,000</b>	-
Chilliwack Bowls for Hope	<b>45,940</b>	7,022
Chilliwack Community Services	<b>5,000</b>	-
Chilliwack Hospice Society	<b>3,118</b>	2,000
Chilliwack Museum & Historical Society	<b>12,000</b>	2,500
Chilliwack Resource Centre	<b>3,000</b>	-
Chilliwack Search & Rescue	-	3,750
Chilliwack & District Seniors' Resource Centre	<b>23,248</b>	-
Fraser Valley Child Development Centre	<b>5,000</b>	-
Great Blue Heron Nature Reserve Society	-	3,318
Justice Institute of BC	-	9,072
Players Guild	-	6,000
Ruth and Naomi's Mission	-	7,000
Salvation Army	<b>104,069</b>	-
Sardis Doorway	<b>2,500</b>	-
School District #33 - Unity Christian	-	5,000
Scouts Canada - Fairfield Scout Troop	-	5,000
Victoria Quilts Canada - Chilliwack	<b>1,700</b>	-
YMCA of Greater Vancouver - Chilliwack	<b>33,140</b>	8,500
	<b>252,765</b>	<b>94,993</b>

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# Chilliwick Foundation

Schedule 1 - Common Trust Fund Continuity  
For the year ended June 30, 2021

	Contributed Principal as at June 30, 2021	Net Assets as at June 30, 2020	Donations Bequests and Contributions	Loss on Sale of Investments	Unrealized Gain on Investments	Excess of Revenue over Expenses	Net Assets As at June 30, 2021
<b>General Funds</b>	<b>\$ 3,181,796</b>	<b>\$ 4,417,709</b>	<b>\$ 10,049</b>	<b>\$ -</b>	<b>\$ 706,874</b>	<b>\$ 716,923</b>	<b>\$ 5,134,632</b>
<b>Specific Funds</b>							
F. Clifford Brown Memorial Scholarship Fund	289,771	624,248	-	-	103,864	103,864	728,112
Chilliwick Community Services	414,937	676,813	-	-	112,012	112,012	788,824
UFV Scholarships and Bursaries	400,069	660,340	-	-	109,285	109,285	769,625
Chilliwick Society for Community Living	40,000	76,452	-	-	12,653	12,653	89,105
The Bowes Education Fund	25,000	64,933	-	-	10,763	10,763	75,696
Dr. W.G. "Tony" Newby Memorial Scholarship Fund	30,500	69,319	-	-	11,467	11,467	80,785
B.C. Summer Games Legacy Fund:							
Education Awards	50,000	129,544	-	-	21,810	21,810	151,353
Culture/Arts Awards	50,000	126,415	-	-	20,185	20,185	146,599
Sports/Recreation Awards	86,693	219,678	-	-	35,074	35,074	254,752
Luscombe/Von Bylburg Memorial Scholarship Fund	23,776	58,012	-	-	9,846	9,846	67,858
Jack Williams Memorial Fund:							
Education Awards	45,000	108,866	-	-	18,046	18,046	126,912
Culture/Arts Awards	22,500	53,720	-	-	8,590	8,590	62,309
Sports/Recreation Awards	22,500	53,108	-	-	8,492	8,492	61,600
Chris and Ken Jessiman Endowment Fund	110,000	188,332	-	-	31,166	31,166	219,498
Chilliwick Restorative Justice and Youth Advocacy Assoc.	50,571	77,174	-	-	12,772	12,772	89,947
Dr. Anne Sussel Science Scholarship Fund	26,865	40,282	-	-	6,644	6,644	46,925
Hospice Society	21,583	30,450	-	-	5,039	5,039	35,489
Helders Scholarship Fund	85,000	117,666	-	-	20,075	20,075	137,741
Frank George Memorial	25,000	37,032	-	-	6,243	6,243	43,275
Chilliwick General Hospital Memorial Fund	374,162	490,509	-	-	81,179	81,179	571,687
St. Thomas Anglican Youth Ministry Fund	60,000	88,444	-	-	14,637	14,637	103,082
Chilliwick Museum and Historical Soc. Fund	240,000	305,322	-	-	50,530	50,530	355,853
Don Urquhart McGillvary fund	20,000	23,425	-	-	3,917	3,917	27,342
Frances and Charles Thomas Scholarship Fund	50,000	50,179	-	-	9,027	9,027	59,206
Frances G. Thomas Memorial Fund	70,000	71,274	-	-	11,796	11,796	83,070
Great Blue Heron Reserve Fund	45,168	43,096	-	-	7,132	7,132	50,228
Dr. Carmen Kirkness Memorial Scholarship Fund	80,000	73,422	-	-	12,027	12,027	85,449
	<b>\$ 5,940,893</b>	<b>\$ 8,975,762</b>	<b>\$ 10,049</b>	<b>\$ -</b>	<b>\$ 1,461,143</b>	<b>\$ 1,471,192</b>	<b>\$ 10,446,954</b>

**Chilliwick Foundation**  
Schedule 2 - Distributable Income Fund Continuity  
For the year ended June 30, 2021

	Net Assets As at <u>June 30, 2020</u>	Interest and Dividend <u>Income</u>	Awards and Grants <u>Distributed</u>	Administrative and Program <u>Expenses</u>	Excess (Deficiency) of Revenue <u>over Expenses</u>	Net Assets As at <u>June 30, 2021</u>
<b>General Funds</b>	\$ 92,290	\$ 177,237	\$ (252,765)	\$ (16,383)	\$ (91,911)	\$ 379
<b>Specific Funds</b>						
F. Clifford Brown Memorial Scholarship Fund	31,933	25,520	(28,650)	(2,407)	(5,538)	26,396
Chilliwick Community Services	24,151	27,469	(24,151)	(2,596)	721	24,873
UFV Scholarships and Bursaries	23,563	26,800	(23,563)	(2,533)	704	24,267
Chilliwick Society for Community Living	2,728	3,103	(2,728)	(293)	81	2,810
The Bowes Education Fund	3,332	2,658	(3,250)	(249)	(841)	2,491
Dr. W.G. "Tony" Newby Memorial Scholarship Fund	4,227	2,851	(4,300)	(266)	(1,715)	2,512
B.C. Summer Games Legacy Fund:						
Education Awards	7,195	5,390	(5,000)	(505)	(115)	7,080
Culture/Arts Awards	898	5,096	(5,497)	(468)	(869)	29
Sports/Recreation Awards	4,636	8,836	(12,617)	(813)	(4,594)	42
Luscombe/Von Bylburg Memorial Scholarship Fund	3,963	2,410	(2,475)	(228)	(294)	3,670
Jack Williams Memorial Fund:						
Education Awards	7,818	4,533	(7,750)	(418)	(3,635)	4,183
Culture/Arts Awards	2,151	2,236	(4,099)	(199)	(2,062)	89
Sports/Recreation Awards	2,117	2,211	(4,043)	(197)	(2,029)	88
Chris and Ken Jessiman Endowment Fund	6,706	7,624	(6,706)	(722)	195	6,902
Chilliwick Restorative Justice and Youth Advocacy Assoc.	2,754	3,132	(2,754)	(296)	82	2,836
Dr. Anne Sussel Science Scholarship Fund	1,737	1,630	(1,875)	(154)	(399)	1,338
Hospice Society	1,087	1,236	(1,087)	(117)	32	1,119
Helders Scholarship Fund	7,561	4,896	(3,900)	(465)	531	8,092
Frank George Memorial	3,072	1,547	(2,400)	(145)	(998)	2,075
Chilliwick General Hospital Memorial Fund	17,503	19,907	(17,503)	(1,882)	523	18,026
St. Thomas Anglican Youth Ministry Fund	3,156	3,590	(3,156)	(339)	94	3,250
Chilliwick Museum and Historical Soc. Fund	10,895	12,392	(10,895)	(1,171)	325	11,220
Don Urquhart McGillivray fund	1,833	973	(1,600)	(91)	(718)	1,115
Frances and Charles Thomas Scholarship Fund	4,393	2,184	-	(209)	1,975	6,368
Frances G. Thomas Memorial Fund	2,543	2,893	(2,543)	(273)	76	2,619
Great Blue Heron Reserve Fund	1,529	1,749	(1,529)	(165)	55	1,584
Dr. Carmen Kirkness Memorial Scholarship Fund	1,242	2,954	(2,000)	(279)	675	1,917
	\$ 277,015	\$ 363,057	\$ (438,838)	\$ (33,865)	\$ (109,646)	\$ 167,369